

November
16-19, 2009
Miami, Florida
The Mandarin Oriental Hotel Miami

15th Annual
**Latin America
LPG Seminar**



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Latin America LPG Seminar

Purvin & Gertz is pleased to announce that the 15th annual Latin America LPG Seminar will convene this year at the Mandarin Oriental Hotel in Miami, Florida. The seminar and its associated workshops will take place from Monday, November 16 through Thursday, November 19, 2009. The main seminar will take place on November 17 and 18, while our optional workshops will be held on Monday, Wednesday afternoon and Thursday of the seminar week.

It's been several years since we last held our Latin America LPG Seminar in Miami, thus we're really looking forward to returning. The Mandarin Oriental Miami is a 5-Star luxury hotel located on Brickell Key with a private beach, wonderful rooms, a Fitness Spa, a 1.3 mile walking path and excellent service. We've been able to negotiate some excellent room rates, giving you the opportunity to enjoy the luxurious Mandarin Oriental lifestyle and comfort at affordable prices.

As we prepare for this year's conference we do so with a sharply different global business climate in the energy industry. Oil and LPG prices are sharply lower than 2008 average levels, LPG inventories have grown significantly, new-building has led to an over-supply in the LPG shipping industry, the much-anticipated rise in Middle East LPG production will capture headlines in the coming months, and more petrochemical companies are using LPG as feedstock. Most importantly, the global recession raises concerns over LPG demand in all sectors.

Latin America LPG markets continue to struggle with issues related to government regulations, LPG pricing, economic conditions, competition from natural gas, LPG duties and taxation, Southern Cone natural gas shortages and more. The global recession and financial market conditions raise questions over the status and timing of future LPG supply projects and expansions. Still, our industry is showing signs of remarkable resiliency; and certain areas of Latin America have already begun to recover from the recession. Nowhere is the recovery more obvious than in Brazil, which was one of the last countries to falter during the recession and now appears to be one of the first to grow out of the recession.

There are many topics to discuss at this year's seminar, and once again we will have an outstanding slate of speakers to cover the hottest topics and issues affecting the Latin America LPG industry today. Speakers already booked for the seminar represent the LPG industries of the U.S., Mexico, Trinidad, Ecuador, El Salvador, Brazil, Argentina, Chile, Peru and Colombia.

Whether you are new to the industry or a seasoned industry veteran, we promise you'll benefit from attending this important seminar. We take pride in providing attendees a great educational experience, one that includes in-depth market analysis and coverage of the most important issues facing our great industry. Most importantly, our seminar will give you the opportunity to meet LPG industry leaders and decision makers from 25 countries around the globe. We look forward to seeing you in Miami and promise you'll have a great seminar experience.



Craig Whitley



Workshops

Introduction to the World LPG Industry

Monday, November 16 9:00 am - 4:00 pm

This full-day workshop is designed as an introductory course for those relatively new to the international LPG industry. This workshop covers the basics on the LPG industry, market drivers, as well as hands-on exercises that will provide attendees with an excellent overall understanding of the LPG industry and its dynamics. **Course Fee: US\$1000**

Understanding NGL Feedstock Economics

Wednesday, November 18 1:30 pm - 5:30 pm

This half-day workshop examines the economics of refinery and petrochemical processes that consume NGL as feedstocks. Using Purvin & Gertz' methodologies, each class member will be given problems to solve and will gain first-hand experience in calculating various refining and petrochemical feedstock economics. Several examples that are pertinent to the Middle East and Asia markets for NGL will be discussed. This workshop is intended for anyone within the LPG industry requiring greater knowledge of the relationship between gas liquids and the refining and petrochemical industries. **Course Fee: US\$600**

Global LPG Markets & Trade

Thursday, November 19 9:00 am - 4:00 pm

This full-day workshop is designed as an intermediate level course, valuable to industry veterans as well as those new to the LPG industry. This course will deliver a detailed understanding of global LPG markets and trade, as well as hands-on exercises that will encourage participants to benefit from a high level focus on global LPG pricing, supply & demand, trade, storage, and freight, among others. **Course Fee: US\$1000**

***Separate registration is required for all Workshops. All workshops are conducted in English.**



600 Travis, Suite 2150 • Houston, Texas 77002
Phone: 713.331.4000 • Fax: 832.209.4451
www.purvingertz.com

Seminar Agenda

Monday, November 16, 2009

- 10:00 am LPG Soccer Tournament
1:00–5:00 pm LPG Seminar Registration
7:00–9:00 pm Purvin & Gertz Welcome Reception

Tuesday, November 17, 2009

- 8:45–9:00 am **Welcome Address**
Craig Whitley, Purvin & Gertz, Inc.
- 9:00–9:40 am **Overview of Latin America LPG Markets**
Craig Whitley, Purvin & Gertz, Inc.
- 9:40–10:00 am **Latin America SNG Production from Propane/Air Systems**
Joe Ragosta, Ely Energy
- 10:00–10:30 am Coffee Break
- 10:30–10:50 am **Overview of LPG Exports from Argentina**
Juan de Urraza, TGS
- 10:50–11:10 am **Recent Changes in Mexico's LPG Market and Their Implications**
Cesar Soletto, SENER
- 11:10–11:30 am **The LPG Market in Colombia**
Camilo Chaparro, AGREMGAS
- 11:30–12:00 pm Panel Discussion
- 12:00–2:00 pm Lunch (included with Seminar)
- 2:00–2:20 pm **Global Petroleum and LPG Market Outlook**
Ken Otto, Purvin & Gertz, Inc.
- 2:20–2:40 pm **El Salvador's LPG Market**
Jorge Ayala, Tropigas de El Salvador
- 2:40–3:00 pm **Trinidad LPG Production and Exports - Today and Tomorrow**
Matik Nichols, Phoenix Park
- 3:00–3:30 pm Coffee Break
- 3:30–4:00 pm **Status and Future Outlook for Peru's LPG Market**
Cesar Bedon, Asociacion de Gas LP Peru
- 4:00–4:30 pm **Argentina's Gas Processing Industry - Issues and Trends**
Adriana Serrani, Compañia Mega
- 4:30–5:00 pm Panel Discussion
- 7:00–9:00 pm Cocktail Reception

Wednesday, November 18, 2009

- 9:00–9:20 am **Short-Term Outlook for Waterborne LPG Trade in the Americas**
Walt Hart, Ph.D., Purvin & Gertz, Inc.
- 9:20–9:40 am **The Crisis and the LPG Market in Brazil**
Karin Krugner, Ultragas
- 9:40–10:00 am **New Developments in Ecuador's LPG Market**
Xavier Rodriguez
- 10:00–10:30 am Coffee Break
- 10:30–10:50 am **The Gas Market (LPG, Natural Gas and LNG) in Argentina: Present and Future**
Roberto Carnicer, Freyre & Asociados
- 10:50–11:10 am **Propane/Air as an Alternative to Natural Gas**
Gary Eaton
- 11:10–11:30 am **World LPG Price Outlook**
Ron Gist, Purvin & Gertz, Inc.
- 11:30–12:00 pm Panel Discussion

Latin America LPG Seminar Registration Form

Registration Options

Online: www.purvingertz.com
Email: ts@purvingertz.com
Fax: +1.832.209.4451
Phone: +1.713.331.4000

Mail: Purvin & Gertz, Inc.
600 Travis, Suite 2150
Houston, Texas 77002

Please type or legibly print the information below. Upon receipt, please allow 48 hours for your registration confirmation and receipt/invoice.

Family/Last Name _____ First Name _____

Badge Name _____
(Name to be shown on Seminar badge)

Company _____ Title/Position _____

Address _____

City _____ State _____ Zip _____ Country _____

Telephone _____ Fax _____ Email Address _____

LATIN AMERICA LPG SEMINAR	
Tuesday-Wednesday, November 17-18	
	<input type="checkbox"/> US\$1650
WORKSHOPS:	
Introduction to the World LPG Industry	<input type="checkbox"/> US\$1000
Monday, November 16 Workshop	
Understanding NGL Feedstock Economics	<input type="checkbox"/> US\$600
Wednesday, November 18 Workshop	
Global LPG Markets & Trade	<input type="checkbox"/> US\$1000
Thursday, November 19 Workshop	
All 3 Workshops and Save \$500!	<input type="checkbox"/> US\$2100
Seminar & Workshop TOTAL	\$ _____

Payment Method

- | | |
|--|--|
| <input type="checkbox"/> Wire transfer will be made to:
JP Morgan Chase Bank
Houston Tower Branch
600 Travis Street, Houston, Texas, 77002, USA
ABA: 021000021 or ACH/EFT ABA: 111000614
Swift Code CHASUS33TEX, Acct: #7666549897-65 | <input type="checkbox"/> Check payable to Purvin & Gertz, Inc. |
| | <input type="checkbox"/> Charge my credit card below
AMEX VISA MC Discover |

*Please reference your invoice number with wire transfer and check payments.

Credit Card Number _____ Expiration Date _____

Cardholder's Name _____ Signature _____

Cancellation Policy: Refunds of registration fees will only be honored if a written request is received by November 2, 2009. In the event a refund is granted, a 10% processing fee on the total registration fees will be retained by Purvin & Gertz, Inc. A substitute delegate from the same company may be made at any time.

Hotel Accommodations



Mandarin Oriental Hotel Miami

500 Brickell Key Drive, Miami, Florida 33131
+1.305.913.8288 (phone), +1.305. 913.8317 (fax)
www.mandarinoriental.com/miami/

Please call the Mandarin Oriental Hotel or visit their website at <http://www.mandarinoriental.com/miami/> as hotel reservations are now on a space-availability basis only.

For additional assistance with hotel reservations, please contact: Gabriela Perez at glperez@purvingertz.com